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**ASSIGNMENT AGREEMENT   
FOR PAYMENT OF ROYALTIES AND   
TRANSFER OF COPYRIGHT**

# Assignment Agreement for Payment of Royalties and Transfer of Copyright

Finnish Tax Administration guidelines: A royalty is a payment for the use, license or sale of a copyright, photo rights and intellectual property, such as a patent or trademark. A royalty represents compensation for the use and transfer of copyright (such as literary works, works of art and photographs) and intellectual property (such as patents, designs and trademarks).

Royalties paid to natural persons are subject to withholding tax based on their tax card.

If the payee is on the Prepayment Register, withholding tax is not deducted from royalties. The withholding tax for communities, mutual benefits and groups not on the Prepayment Register is 13% on the amount of royalties to be paid.

The withholding tax for royalties received by way of inheritance, testament or purchase is 30%. Employers’ health insurance contributions are not applicable for royalties.

***1. Parties to the Agreement***

Principal (Client) Client organisation

Address

Postal code and city

Contact person:

Firstname Lastname  
firstname.lastname@organisation.fi  
tel. 0295 330 XXX

Agreement contact person:

Firstname Lastname  
firstname.lastname@organisation.fi  
tel. 0295 330 XXX

Supplier Firstname Lastname

Personal ID

Address

Postal code and city

E-mail and phone number

Bank account

## 2. Assignment

2.1 Target/description of assignment The client organisation hereby orders

the following work

from Firstname Lastname.

2.2 Tasks of the assignment

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2.3 Schedule and number of hoursThe assignment shall be performed between

of the assignment xx.xx.20XX–xx.xx.20XX.

2.4. Limitations of the assignment

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3. Transfer of copyrightsThe following rights to the material ordered shall be transferred to the Client under the following terms:

- e.g. three-time user rights á xx euros

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4. Other termsThe name of the Supplier shall be mentioned in connection with the material.

5. Royalties A royalty of XX euros shall be paid for the user rights (transfer of copyright).

The royalty shall be paid upon completion of the work to the bank account provided by the Supplier.

The Supplier shall return the signed agreement together with his/her **tax card** client organisation at the address given above.

6. Reimbursement of

other expenses -

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7. Settlement of disputes In the first instance, any disputes shall be resolved by negotiation. If no agreement is reached, the dispute shall be settled by the district court of XX.

8. ValidityThis Agreement shall enter into force upon signature by both Parties and shall remain in force until the assignment is completed.

Identical copies of this Agreement have been made for all Parties to the Agreement.

***9. Date and signatures***

*Date*

Principal (Client) *Contact person for the Supplier*

Firstname Lastname Firstname Lastname

The signed agreement should be returned to the following address together with your YEL insurance certificate (if required):

Client organisation

Address

Postal code and city